

MARCO HOLDINGS BERHAD

(Company No. 8985-P) (Incorporated in Malaysia)

Summary of Key matters discussed at the 50th Annual General Meeting (“AGM”) of the shareholders of the Company conducted in a fully virtual manner and entirely via remote participation at the Broadcast Venue at 29th Floor, Menara JKG, No. 282, Jalan Raja Laut, 50350 Kuala Lumpur, Malaysia on Thursday, 10 September 2020 at 10.30 a.m.

OPENING

There was requisite quorum and the Meeting started at 10.30 a.m. with a welcome address from the Chairman of the Meeting. The Chairman of the Meeting explained that in view of the COVID-19 pandemic and as part of safety measures, the Board had decided to convene the 50th AGM of the Company in a fully virtual manner at the Broadcast Venue, the Registered Office of the Company

QUESTIONS AND ANSWERS SESSION

Key questions/issues raised by the members/proxies who attended the 50th AGM and the corresponding responses from the Directors of the Company were as follows:-

Question : Is the Group involved in online business ?

Response : The Group had tapped into the digital platform and is actively working on expanding its business volume online to meet the consumers’ current shopping behavior and trend.

Question : Can the Company consider paying higher dividend to the shareholders ?

Response : The Board took note of the request and would bring up the matter for future consideration. However, the Management expected the future performance of the Group to be very challenging amidst the COVID-19 pandemic outbreak, and this factor had to be taken into consideration alongside future dividend declaration.

CONCLUSION

There was no other issue raised and all the Ordinary Resolutions tabled at the 50th AGM of the Company were carried.